

**2023**  
**City of Oshawa**  
**Operating Budget by Department**

**Department: REVENUE Other Revenue**

	2022 Projected Actuals	2022 Approved Budget	2023 Base Budget	Service Level/ Additional Pressures	Volume/Price Reallocation PY Actuals	Efficiencies	One-Time Adjustment	2023 Approved Budget	2023 - 2022 Variance \$s	2023 - 2022 Vaiance %
Other Revenue										
Other Revenue	(11,039,334)	(10,374,500)	(6,781,200)		(1,738,700)		200,000	(8,319,900)	2,054,600	(19.8)
<b>Total Other Revenue</b>	(11,039,334)	(10,374,500)	(6,781,200)		(1,738,700)		200,000	(8,319,900)	2,054,600	(19.8)

**2023  
City Of Oshawa  
Operating Budget**

**Budget by Program: 805 Rental Revenue**

	2022 Projected Actuals	2022 Approved Budget	2023 Base Budget	Service Level/ Additional Pressures	Volume/Price Reallocation PY Actuals	Efficiencies	One-Time Adjustment	2023 Approved Budget	2023 - 2022 Variance \$s	2023 - 2022 Variance %
Other Revenue										
805 Rental Revenue										
Other Revenue	(3,611)	(4,000)	(4,000)					(4,000)		
Operating Revenue	(579,027)	(564,900)	(564,900)		(16,800)			(581,700)	(16,800)	3.0
<b>Total 805 Rental Revenue</b>	<b>(582,638)</b>	<b>(568,900)</b>	<b>(568,900)</b>		<b>(16,800)</b>			<b>(585,700)</b>	<b>(16,800)</b>	<b>3.0</b>

This program is used to account for long term rental and encroachment revenues.

**2023  
City Of Oshawa  
Operating Budget**

**Budget by Program: 807 Penalties and Interest on Tax**

	2022 Projected Actuals	2022 Approved Budget	2023 Base Budget	Service Level/ Additional Pressures	Volume/Price Reallocation PY Actuals	Efficiencies	One-Time Adjustment	2023 Approved Budget	2023 - 2022 Variance \$s	2023 - 2022 Variance %
Other Revenue										
807 Penalties and Interest on Tax										
Penalties and Interest on Tax	(2,220,434)	(2,100,000)	(2,100,000)		(121,000)			(2,221,000)	(121,000)	5.8
<b>Total 807 Penalties and Interest on Tax</b>	<b>(2,220,434)</b>	<b>(2,100,000)</b>	<b>(2,100,000)</b>		<b>(121,000)</b>			<b>(2,221,000)</b>	<b>(121,000)</b>	<b>5.8</b>

This program is used to account for interest revenues on outstanding property tax accounts.

**2023  
City Of Oshawa  
Operating Budget**

**Budget by Program: 808 Interest on Investments**

	2022 Projected Actuals	2022 Approved Budget	2023 Base Budget	Service Level/ Additional Pressures	Volume/Price Reallocation PY Actuals	Efficiencies	One-Time Adjustment	2023 Approved Budget	2023 - 2022 Variance \$s	2023 - 2022 Variance %
Other Revenue										
808 Interest on Investments										
Interest on Investments	(3,091,421)	(2,326,300)	(2,026,300)		(1,595,900)			(3,622,200)	(1,295,900)	55.7
<b>Total 808 Interest on Investments</b>	(3,091,421)	(2,326,300)	(2,026,300)		(1,595,900)			(3,622,200)	(1,295,900)	55.7

This program is used to account for interest revenues on the City's investments.

The 2023 Budget has increased as the City continues to maintain aggressive investment strategies through diversification of instruments to maximize returns while capturing increases in the Bank of Canada interest rate.

**2023  
City Of Oshawa  
Operating Budget**

**Budget by Program: 809 Other Revenue**

	2022 Projected Actuals	2022 Approved Budget	2023 Base Budget	Service Level/ Additional Pressures	Volume/Price Reallocation PY Actuals	Efficiencies	One-Time Adjustment	2023 Approved Budget	2023 - 2022 Variance \$s	2023 - 2022 Variance %
Other Revenue										
809 Other Revenue										
Contributions and Financial Chg		150,000	150,000					150,000		
Operating Revenue	(2,051,541)	(2,436,000)	(2,236,000)		(5,000)		200,000	(2,041,000)	395,000	(16.2)
Contributions from Reserves	(3,093,300)	(3,093,300)							3,093,300	(100.0)
<b>Total 809 Other Revenue</b>	<b>(5,144,841)</b>	<b>(5,379,300)</b>	<b>(2,086,000)</b>		<b>(5,000)</b>		<b>200,000</b>	<b>(1,891,000)</b>	<b>3,488,300</b>	<b>(64.8)</b>

This program is used to account for all other and sundry revenues, such as, OPUC dividends, Municipal Accommodation Tax, Accounts Receivable interest and proceeds from GovDeal auctions.