



Date: January 15, 2016

To: Mayor Henry and
Members of City Council

From: Jag Sharma
City Manager

Proposed 2016 Operating Budget

On behalf of staff, I am very pleased to submit the Proposed 2016 Operating Budget and Business Plan for Council's consideration. The proposed budget, including the departmental business plans, supports the goals in the Oshawa Strategic Plan, Financial Strategy and master plans such as Integrated Transportation Master Plan/ Active Transportation Master Plan and the Parks Recreation Library & Culture Needs Assessment. The budget submission requires an additional \$3.630 million over the 2015 budget. This is equivalent to a 2.94% tax levy increase on the Oshawa portion of taxes (40% of the total tax bill) and represents an increase in the total tax bill of approximately \$65.48 on a property assessed at \$325,000 (the average house assessment value in Oshawa).

The Proposed 2016 Operating Budget:

- Maintains the base 2015 levels of service;
- Addresses volume growth;
- Includes inflationary increases;
- Reflects the approved park and recreation fee increases;
- Addresses contractual labour increases; and
- Includes contributions to Capital Reserves to work towards the long-term infrastructure sustainability of the City.

In closing, I extend my sincere thanks to the City staff that have worked so diligently to bring forward a budget that invests in key strategic priorities to strengthen the future of the City while also balancing affordability with the delivery of quality services. Staff look forward to working collaboratively with Council to meet the expectations of our community.

Sincerely,

Jag Sharma
City Manager